

TEACHING GUIDE

FINANCIAL ACCOUNTING

GRADO EN ECONOMÍA (INGLÉS)

ACADEMIC YEAR 2026-27

Publication date: 08-07-2026



I.-Subject Identification

Type	OBLIGATORIA
Teaching period	1 course, 1Q semester
Nº of credits	6
Language in wich the subject is taught	English

II.-Presentation

Financial Accounting is the field of accountancy related to the preparation of financial statements for decision makers, such as stockholders, suppliers, banks, employees, government agencies, owners, and other stakeholders. Financial accounting is important because it is used to take decisions and it helps people to reduce principal-agent problems by measuring and monitoring agents' performance and reporting the results to interested users.

- In this subject we will study how organizations capture and use financial information for reporting and analysing. Topics include the accounting cycle, understanding financial statements and their account, and the preparation and analysis of income statements, balance sheets, and other financial statements.
- Understanding and using accounting information is an important ingredient of any business undertaking.
- Terms such as sales revenue, net income, cost, expense, operating margin and cash flow will be fully and clearly understood by the students.
- Identifying the different transactions and accuracy when recording them will be paramount. Attention to detail and good professional ethics will be taken into account throughout the course.
- Last, it is crucial that the student possess an intermediate to high level of English comprehension in order to fully understand the lectures

III.-Learning outcomes

CT02. Ability to organise and plan
 CT13. Commitment to values in the workplace
 CB02 . That students are able to apply their knowledge to their work or vocation in a professional manner and have the skills that are typically demonstrated through the preparation and defense of arguments and problem solving within their field of study.
 CB03 . That students have the ability to gather and interpret relevant data (usually within their field of study) to express judgments that include a reflection on relevant topics related to social, scientific or ethical areas.
 CB04 . That students are able to transmit information, ideas, problems and solutions to both specialized and non-specialized audience.
 CB05 . That students have developed the learning skills needed to undertake further studies with a considerable degree of autonomy.
 CE13. Understanding how companies work and decisions are made
 CE16. Critical analysis, synthesis and summary of the financial position of the company

- Key for degrees not adapted to RD 822/21: **CB** - basic competences, **CG** - generic competences, **CE** - specific competences, **CT** - transversal competences.
- Key for degrees adapted to RD 822/21: **CON** - knowledge, **COM** - competences, **HAB** - skills.



IV.-Contents

IV.A.-Syllabus

Thematic	Chapters	Sections
I.- "The accounting cycle"	Chapter 1. Accounting: Information For Decision Making	•Accounting Information: A Means to an End. •Accounting Systems •Financial Accounting Information. •Management Accounting Information •Integrity of Accounting Information
Unit 2: Equity and company income	Chapter 2. Basic financial Statements	•Introduction to Financial Statements •A Starting Point: Statement of Financial Position •Income Statement •Statement of Cash Flows •Relationship Among Financial Statements •Financial Analysis and Decision Making •Forms of Business Organization •The Use of Financial Statements by External Parties •Comparison with the Spanish GAAP
	Chapter 3. The Accounting Cycle: Capturing Economic Events	•The accounting cycle •The ledger •The use of accounts •Debit and credit entries •The journal •Recording balance sheet transactions: an illustration •Ledger accounts after posting •What is net income •Dividends •Recording income statement transactions: an illustration •Ethics, fraud & Corporate Governance •Concluding remarks •End-of-chapter review •Comparison with the Spanish GAAP
	Chapter 4. The Accounting Cycle: Accruals And Deferrals effect in the income statement	•Adjusting entries •Adjusting entries and accounting principles •effect in the income calculation. Comparison with the Spanish GAAP
	Chapter 5: Accounting regulation	Basic knowledge about the accountig regulation, worldwide IAS, Europe and Spain.
	Chapter 6: Accounting Cycle: Reporting Financial Results	Preparing financial statements •Relationships among the financial statements •Closing the temporary equity accounts •Summary of the closing process •After-closing trial balance •Financial analysis and decision making •Comparison with the Spanish GAAP
	Chapter 7 Accounting for merchandising Operations	•Merchandising Operations •Recording Purchases of Merchandise •Recording Sales of Merchandise •Completing the Accounting



	Chapter 8 Accounting for Receivables and Payables	•Account Receivables •Credit Policies •Notes Receivables •Current Liabilities
III.- "Economic and Financial Components"	Chapter 9. Facilities And Intangible Assets	•Introduction•Acquisitions of facilities assets •Depreciation•Disposal of plant and equipment •Intangible assets••Natural resources •
	Chapter 10. Liabilities and Stockholder's Equity	•Current liabilities•Long-term liabilities•Paid-in capital of a corporation •Market value•Treasury stock••Financial analysis and decision making
	Chapter 11: Taxes analysis and valuation	The accounting rules for VAT and Income taxes.

IV.B.-Training activities	
Type	Title
Theoretical sessions	Theoretical classes explaining the most relevant concepts of the subject
Resolution of exercises, problems, case studies	Resolution of practical cases in class
Lectures	The pupil will have a collection of theoretical readings that will be hung through the campus virtual of the subject. These readings will be mandatory for the good development of the subject. The readings will be assigned to the different chapters that develop during the study of the subject
Lectures	The pupil will have a collection of practical cases prepared by the teachers of the subject in order to he/she could develop in a practical way the theoretical studied contents and put into practice the methodology of the accounting analysis. The above mentioned practical cases will develop so much individually like in group



V.-Student workload	
Theoretical sessions	22
Resolution of exercises, problems, case studies, etc.	30
Practical sessions in experimental, technological and clinical laboratories, fieldwork, etc.	0
Tests and/or exams	8
Academic tutorials	42
Related activities: conferences, seminars, etc.	6
Preparation of theoretical sessions and self-study	20
Preparation of practical tasks, exercises, case studies, projects, etc.	20
Preparation for tests and/or exams	32
Total student workload	180

VI.-Methodology and academic programme		
Type	Period	Content
Theoretical sessions	Week 1 to Week 16	We will analyze all the theoretical contents. Every week we will dedicate one session to study theory Lectures will be on site (OS) or Distance learning (DL)
Practical sessions	Week 1 to Week 16	We will analyze all the practical contents. Every week we will dedicate one session to to prepare practical exercises. Practices will be on site (OS) or Distance learning (DL)
Tests and/or exams	Week 1 to Week 16	During the Regular evaluation there will be different items to evaluate students achievements.

VII.-Assessment methods

The general assessment method is continuous as established in the *Regulation for the Assessment of Learning Outcomes* of Rey Juan Carlos University.

All the assessment systems established in the degree report must be employed, except for those that have a minimum weight of 0%, which can be used by professors in the academic years they consider relevant. Each assessment system may be applied through one or more assessment activities, consistent with the system. No assessment activity can exceed individually 60% of the overall grade for the subject.

The sum of non re-evaluable activities cannot exceed 40% of the overall grade for the subject and, in general, should not have an established minimum grade (except for practical activities in which, strictly speaking, the conditions of the ordinary call cannot be reproduced in the extraordinary call).

Those students who do not manage to pass the subject in the ordinary call, or do not attend this first call, may attend the extraordinary call only for failed re-evaluable assessment activities.

The distribution and characteristics of the assessment activities are described below.

VII.A.-Description and weight of the assessment activities

To evaluate this subject there will be 3 items: theory, practice and individual work.

Theory: they may be several theoretical exams. To discharge this item, you need an average of 5 / 10. It will be possible to evaluate again in the extraordinary exam if the weighted average in the ordinary exam is less than 5/10.

The weight of this part is 35 % of the final result. Content of the theory: all the chapters

Practice: they may be several practical exams. To discharge this item, you need an average of 5 / 10. It will be possible to evaluate again in the extraordinary exam if the weighted average in the ordinary exam is less than 5/10.

The weight of this part is 60 % of the final result. Content of the practice: all the chapters

Individual work: either exercises given by the teacher or group works can be evaluated. Not possible to evaluate again in the extraordinary exam.

The weight of this part is 5 % of the final result. Content of the individual work: suggested by the teacher

Regular evaluation: to pass the subject, the student must obtain at least a grade equal to 5/10 calculated as the weighted average of the regular evaluation items (theory and practice).

Extraordinary evaluation: The students that have not pass the subject in the regular evaluation, must attend the extraordinary exam for those items that have not been passed in the ordinary evaluation.

The weights for each item will be the same as in the ordinary evaluation. The items weight average must be a 5/10 to pass the subject.

The date of the exams will be scheduled by the University.

Advanced Call (September): the evaluation will have 2 parts theory (40%) and practice (60%).

The dates for exams will be scheduled by the University.

VII.B. Assessment of students with academic exemption from class attendance

Having Academic Exemption from Class Attendance (DAAC) does not imply that students are automatically exempt from participating in the continuous assessment activities or in the training activities of compulsory attendance as established in the teaching guide. Once the exemption has been granted, students must contact the subject's teaching staff, who will propose the adaptations he/she may consider relevant, as long as they guarantee the acquisition and adequate assessment of the learning goals established. Students must maintain adequate communication with the teaching staff so that they may provide information on the dates for training and assessment activities, if these are not established in the programme and available for students at the time of achieving the exemption.

Subject with possibility of academic exemption: Yes.

VII.C. Review of assessment activities



In accordance with the Regulation for the Assessment of Learning Outcomes of Rey Juan Carlos University.

VII.D.-Students with a disability or special educational needs

In order to guarantee equal opportunities, non-discrimination, universal accessibility and academic success, students with disabilities or special education needs may request curricular adaptations to follow their studies. These adaptations will be provided by the Unit of Attention to People with Disabilities of Rey Juan Carlos University, in accordance with the regulation which regulates the service for the Attention of People with Disabilities at the University. This Unit will issue a report for curricular adaptations, so that students with disabilities or special education needs must contact the service (at e-mail discapacidad.programa@urjc.es) in order to provide relevant information for different educational alternatives.

VII.E.-Academic behaviour, academic integrity and honesty

Rey Juan Carlos University is fully committed to the highest standards of academic integrity and honesty, so studying at the URJC means assuming and subscribing to the values of integrity and academic honesty set out in the University's Ethical Code. To support this process, the University has Rey Juan Carlos University's Academic Conduct Regulation as well as different tools (anti-plagiarism, supervision...) that offer a collective guarantee for the full development of these essential values.



VIII.-Teaching resources and materials

Basic bibliography

Title Financial Accounting Author Robert Libby, Patricia Libby, Daniel G. Short Editorial Mc Graw Hill Edition: 4th Edition
 Title Introducción a la Contabilidad General Author Vilardell, I.; Ortín, P. Y Solà, M. Editorial McGraw Hill / Interamericana de España, S.A. 2a Edición. 2008
 Title PGC (Real Decreto 1514/2007, de 16 de noviembre).
 Title 36-Hour Course Accounting Author Robert L. Dickson and Harold E. Arnett Editorial Mc Graw-Hill

Consultation bibliography

IX.-Professors

Name and surname	PABLO PEDRAJAS QUILES
E-mail address	pablo.pedrajasq@urjc.es
Department	Economía Financiera y Contabilidad
Campus	Madrid - Quintana
Category	Profesor/a Asociado/a
Person responsible for the subject	Yes
Tutorial timetable	Para consultar las tutorías póngase en contacto con el/la profesor/a a través de correo electrónico
Number of quinquennia	0
Number of sexennia	0
No. of positive evaluations by Docencia	0

